

APRAA Chairman's Report

January 2012



From the newly elected APRAA Chairman, Chris Cooper

I am the newly appointed APRAA Chairman and I welcome you - not just to the start of another year but a year that may see more impacts than a footy match. Let's start with a short list of what is going to happen in 2012!

- Australian Consumer Law
- New National Written Off Vehicle Criteria - which is expected to add an extra 30% of statutory write off's across Australia
- Carbon Tax – flow on effects
- Automotive Waste Management – End of Life Vehicles (ELV's)
- Personal Properties Securities Register – PPSR

Let's start with the PPSR!

"If you deal in motor vehicles it is critical that you understand the new system"
You may or may not be aware that on 31 January 2012 the NSW REVS database will be closed and cease operation. The replacement will be the Personal Properties Securities Register (PPSR)

PPS reform will introduce a national commercial law that will affect secured financing involving personal property. It will bring the different Commonwealth, State and Territory laws and registers regarding personal property security interests under one national system and introduce a single national online Personal Property Securities Register.

This is a major reform and changes the way finance on motor vehicles and other personal property is managed. Dealerships need to ensure that their staff have thorough knowledge of how this system will operate.

To assist your understanding of the new PPSR, The Motor Traders' Association of NSW has organised a representative to deliver a seminar on the operation of the PPS Register and how it may affect our businesses.

This Seminar is for MTA N.S.W Members but this is a National reform so I suggest you contact your APRAA Representative for more information.

I look forward to the challenges of this new role and will rely heavily on my counterparts in APRAA to deliver an exciting program for 2012. My hope is that 2012 is a profitable and enjoyable year for our industry.

Chris Cooper
APRAA National Chairman